NATIONAL COMPANY LAW APPELLATE TRIBUNAL PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 704 of 2022 & I.A. No. 1947 of 2022

IN THE MATTER OF:

Amrapali LA-Residentia Flat Buyers Welfare Association (ALRFBWA)

...Appellant

Versus

LA Residentia Developers Pvt. Ltd. (Under CIRP) & Anr.

...Respondents

Present:

For Appellant: Mr. Abhishek Naik and Ms. Gulafsha Kureshi,

Advocates.

For Respondents: Mr. Naveen Kr. Jain and Mr. Kushal Bansal,

Advocates for R-1.

Mr. Abhishek Anand and Mr. Karan Kohli,

Advocates for R-2.

Mr. C.S. Gupta, Advocate for R-3 to 6.

Mr. Janender Kumar Chumbak and Ms. Asmita

Duggal, Advocates for Financial Creditors.

ORDER (Virtual Mode)

07.07.2022: I.A. No. 1947 of 2022

This is an Application filed by the Applicant/ Appellant seeking leave to file this Appeal. We are satisfied that there is sufficient cause to grant liberty to the Applicant to file this Appeal. The Application - I.A. 1947 of 2020 is allowed.

IRP appearing through learned counsel may file an affidavit explaining his conduct in not filing the application for withdrawal of the Section 9 Application under Section 12A when the parties have already settled and

communicated the same and Form-F was also submitted. Affidavit may be filed within three days after giving copy to learned counsel for the Appellant.

List this Appeal on **11.07.2022**.

Interim orders to continue. IRP shall not take any further steps in the CIRP.

[Justice Ashok Bhushan] Chairperson

[Justice M. Satyanarayana Murthy]
Member (Judicial)

[Naresh Salecha] Member (Technical)

Archana/nn