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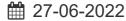




Press Releases

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27 June 2022



Chandigarh, June 27 – Haryana Cabinet which met under the Chairmanship of Chief Minister, Sh. Manohar Lal here today accorded approval to the Haryana Electric Vehicle (EV) Policy 2022. The year 2022 will be declared as "Year of the Electric Vehicles" in Haryana.

The EV Policy aims to protect the environment, reduce carbon footprint, make Haryana an EV manufacturing hub, ensure skill development in EV field, encourage uptake of EV vehicles, provide EV charging infrastructure and encourage R&D in EV technology.

The policy encourages new manufacturing in EV technology and also encourages existing automobile manufacturers to diversify in EV manufacturing domain. The policy offers various financial incentives to EV manufacturers by giving incentives on Fixed Capital Investment (FCI), Net SGST, Stamp Duty, Employment Generation, etc.There is100% reimbursement of Stamp duty along with exemption in Electricity Duty for a period of 20 years. The SGST reimbursement shall be 50% of the applicable Net SGST for a period of 10 years. Companies manufacturing electric vehicles, components of electric vehicle, EV battery, charging infrastructure etc. shall be incentivized with capital subsidy. Mega industry shall get capital subsidy at 20% of FCI or INR 20 Crore whichever is lower; large industry will get subsidy of 10% of FCI upto INR 10 crores, for Medium Industry 20% of FCI upto INR 50 lakh, for Small Industry 20% of FCI upto INR 40 lakh and for Micro Industry 25% of FCI upto INR 15 lakh. Under this policy units setting up batteries disposal units will get 15% of FCI upto INR 1.00 crore. The policy provides one time support to facilitate conversion of existing manufacturers units completely into EV manufacturing of 25% of book value upto INR 2 Crore for Micro, Small, Medium and Large units.

The cost of an electric vehicle is comparatively higher than conventional-fuel-based vehicles which is a major deterrent to buyers in switching to EV. The policy offers incentives to buyers that would reduce the effective upfront cost and motivate individuals to take up

electric vehicles as their primary mode for transportation. The policy will provide early bird direct benefit transfer upto INR 10 lakh on purchase of Electric Vehicles or Hybrid electric Vehicles in the state. Buyers will also be eligible for relaxation in registration fee and discount on Motor Vehicle Tax.

The policy encourages R&D in Educational or research institutes if they setup R&D centers. The policy will promote Research & Development in the field of EVs by granting 50% of project cost up to INR 1 crore for developing new electric charging technology and upto INR 5 crore for developing new electric vehicle technology. Institutes conducting dedicated research on non-fossil-fuel based mobility solution will be provided with INR 5 crore grant. One time subsidy of INR 25 Lakh shall be extended to first 20 colleges/ITIs / polytechnics for setting up infrastructure related to R&D of EV.

Govt. organizations/ PSU/ private companies shall be encouraged to set up Centre of Excellences (CoE) that shall be incentivized with a 50% grant of project cost up to INR 5 crore.

The policy provides for Employment generation subsidy of INR 48,000 per employee per annum for 10 Years in lieu of Haryana domiciled manpower being employed with EV companies.

Efforts shall be made to convert 100% of bus fleet owned by Haryana State Transport Undertakings into electric buses or Fuel Cell Vehicles or other non- fossil-fuel-based technologies by 2030.

The cities of Gurugram & Faridabad will be declared as model Electric Mobility (EM) cities with phase-wise goals to adopt Electric Vehicles (EVs), charging infrastructure to achieve 100% e-mobility.

In addition to this, the Department of Town and Country Planning (TCP) shall mandatorily include the provisions for charging of electric vehicles in places such as Group Residential buildings, commercial buildings, institutional buildings, Malls, Metro Station etc., for enabling the overall ecosystem for uptake of Electric Vehicles.

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